



February 4, 2010

To: Members of the National
Cottonseed Products Association

AMENDMENTS TO THE TRADING RULES

The Association's Rules Committee will hold their annual meeting at The Ritz-Carlton, Amelia Island, Florida, on Monday morning, May 3, 2010, to consider proposed amendments to the Trading Rules. Proposals approved by the Committee will be referred to the membership to be voted on at the convention session on Tuesday, May 4.

The By-Laws provide that proposed amendments, except those applicable to the methods of chemical analysis contained in Chapter VII, must be submitted to the Secretary at least 30 days prior to the convention. Each proposal so submitted must include the full text of the entire rule or section, as it is proposed to read after amendment. Copies of all proposals received by the Secretary will be referred to the Rules Committee for study and to all members for their information and comment.

If you wish to propose an amendment, please draft it in the form described in the above paragraph and mail it so it will reach this office no later than April 2. It is recommended that you accompany any proposal with a letter giving the reasons for the change.

All members are welcome at the Rules Committee meeting and may join in the discussion. If you propose an amendment, it is especially desirable that you be present.

Very truly yours,

Ben Morgan
Executive Vice President & Secretary