

# Cottonseed Outlook



Ben Morgan

America Cotton Linter Association Meeting

Tunica, Mississippi

September 24-26, 2008

## Projects - Promotion



Cottonseed meal projects in Mexico continue in 2008 – most recently targeting dairy & beef goat breeders & nutritionists at the Intl Goat Expo in Mexico.



## Cottonseed Oil PR Campaign



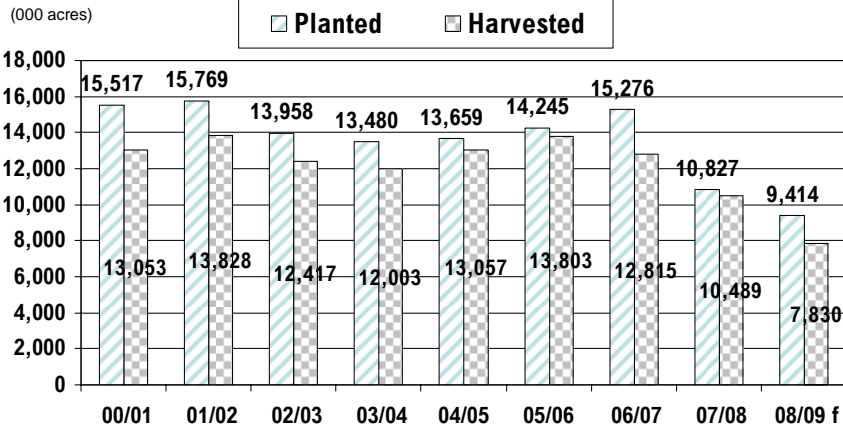
## Cottonseed Oil PR Campaign

- October is "National Cotton Gin History Month"
- [CottonseedOilTour.com](http://CottonseedOilTour.com) season 2 virtual road trip
- Cottonseed oil news bureau / blog



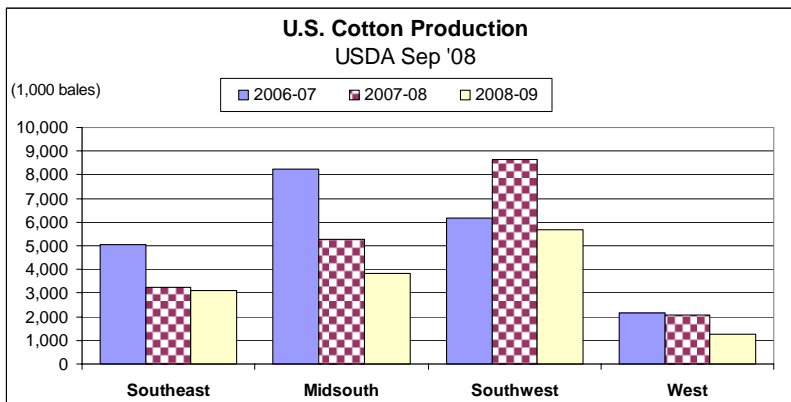
## 2008/09 Cotton Outlook

(USDA, Sep. 2008 est.)



## 2008/09 Cotton Forecast

(000 bales, USDA, Sep. 2008 est.)



21.6 mill bales 06/07; 19.2 mill bales 07/08; 13.8 mill bales 08/09



## Cottonseed Supply

(000 tons, Sep. 2008)

	USDA	Informa	NCPA
Beginning Stocks	643	643	725
Production	4,713	4,661	4,713
Imports	50	25	0
<b>Total Supply</b>	<b>5,406</b>	<b>5,329</b>	<b>5,438</b>



## Cottonseed Disappearance

(000 tons, Sep. 2008)

	USDA	Informa	NCPA
Crush	2,600	2,475	2,700
Exports	350	320	300
Planting	60	60	60
Feed & Other	2,096	1,985	2,000
<b>Total Use</b>	<b>5,106</b>	<b>4,840</b>	<b>5,060</b>
End Stocks	300	489	378



# Cottonseed Crush & Fed

(000 tons, USDA, Sep. 2008 est.)

